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Introduction to Probability Models, Student Solutions Manual (e-only) Sheldon M Ross 2010-01-01 Introduction to Probability Models, Student Solutions Manual (e-only)

Probability and Computing Michael Mitzenmacher 2005-01-31 "This textbook is designed to accompany a one- or two-semester course for advanced undergraduates or beginning graduate students in computer science and applied mathematics. - It gives an excellent introduction to the probabilistic techniques and paradigms used in the development of probabilistic algorithms and analyses. - It assumes only an elementary background in discrete mathematics and gives a rigorous yet accessible treatment of the material, with numerous examples and applications."--Jacket.

Adventures in Stochastic Processes Sidney I. Resnick 2013-12-11 Stochastic processes are necessary ingredients for building models of a wide variety of phenomena exhibiting time varying randomness. This text offers easy access to this fundamental topic for many students of applied sciences at many levels. It includes examples, exercises, applications, and computational procedures. It is uniquely useful for beginners and non-beginners in the field. No knowledge of measure theory is presumed.

Fundamentals of Probability: A First Course Anirban DasGupta 2010-04-02

Probability theory is one branch of mathematics that is simultaneously deep and immediately applicable in diverse areas of human endeavor. It is as fundamental as calculus. Calculus explains the external world, and probability theory helps predict a lot of it. In addition, problems in probability theory have an innate appeal, and the answers are often structured and strikingly beautiful. A solid background in probability theory and probability models will become increasingly more useful in the twenty-first century, as difficult new problems emerge, that will require more sophisticated models and analysis. This is a text on the fundamental of the theory of probability at an undergraduate or first-year graduate level for students in science, engineering, and economics. The only mathematical background required is knowledge of univariate and multivariate calculus and basic linear algebra. The book covers all of the standard topics in basic probability, such as combinatorial probability, discrete and continuous distributions, moment generating functions, fundamental probability inequalities, the central limit theorem, and joint and conditional distributions of discrete and continuous random variables. But it also has some unique features and a forward-looking feel.

Probability Theory Werner Linde 2016-10-24 This book is intended as an introduction to Probability Theory and Mathematical Statistics for students in mathematics, the physical sciences, engineering, and related fields. It is based

on the author's 25 years of experience teaching probability and is squarely aimed at helping students overcome common difficulties in learning the subject. The focus of the book is an explanation of the theory, mainly by the use of many examples. Whenever possible, proofs of stated results are provided. All sections conclude with a short list of problems. The book also includes several optional sections on more advanced topics. This textbook would be ideal for use in a first course in Probability Theory. Contents: Probabilities Conditional Probabilities and Independence Random Variables and Their Distribution Operations on Random Variables Expected Value, Variance, and Covariance Normally Distributed Random Vectors Limit Theorems Mathematical Statistics Appendix Bibliography Index **Introduction to Probability** Joseph K. Blitzstein 2014-07-24 Developed from celebrated Harvard statistics lectures, Introduction to Probability provides essential language and tools for understanding statistics, randomness, and uncertainty. The book explores a wide variety of applications and examples, ranging from coincidences and paradoxes to Google PageRank and Markov chain Monte Carlo (MCMC). Additional

A First Look at Rigorous Probability Theory Jeffrey Seth Rosenthal 2006 Features an introduction to probability theory using measure theory. This work provides proofs of the essential introductory results and presents the measure theory and mathematical details in terms of intuitive probabilistic concepts, rather than as separate, imposing subjects.

A First Course in Probability William J. Stewart 2014-05-11 This text contains detailed solutions for all the end-of-chapter exercises in its parent book, "A First Course in Probability Theory". Each exercise is reprinted with a minimum of reference to the original question, which means that the text can be used as a stand-alone book of solved problems.

Mathematical Statistics with Applications Dennis Wackerly 2014-10-27 In their bestselling MATHEMATICAL STATISTICS WITH APPLICATIONS, premiere authors Dennis Wackerly, William Mendenhall, and Richard L. Scheaffer present a solid foundation in statistical theory while conveying the relevance and importance of the theory in solving practical problems in the real world. The authors' use of practical applications and excellent exercises helps students discover the nature of statistics and understand its essential role in scientific research. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Introduction to Counting and Probability David Patrick 2007-08-01

Understanding Probability Henk Tijms 2007-07-26 In this fully revised second edition of Understanding Probability, the reader can learn about the world of

probability in an informal way. The author demystifies the law of large numbers, betting systems, random walks, the bootstrap, rare events, the central limit theorem, the Bayesian approach and more. This second edition has wider coverage, more explanations and examples and exercises, and a new chapter introducing Markov chains, making it a great choice for a first probability course. But its easy-going style makes it just as valuable if you want to learn about the subject on your own, and high school algebra is really all the mathematical background you need.

Introduction to Probability Models Sheldon M. Ross 2006-12-11 Introduction to Probability Models, Tenth Edition, provides an introduction to elementary probability theory and stochastic processes. There are two approaches to the study of probability theory. One is heuristic and nonrigorous, and attempts to develop in students an intuitive feel for the subject that enables him or her to think probabilistically. The other approach attempts a rigorous development of probability by using the tools of measure theory. The first approach is employed in this text. The book begins by introducing basic concepts of probability theory, such as the random variable, conditional probability, and conditional expectation. This is followed by discussions of stochastic processes, including Markov chains and Poisson processes. The remaining chapters cover queuing, reliability theory, Brownian motion, and simulation. Many examples are worked out throughout the text, along with exercises to be solved by students. This book will be particularly useful to those interested in learning how probability theory can be applied to the study of phenomena in fields such as engineering, computer science, management science, the physical and social sciences, and operations research. Ideally, this text would be used in a one-year course in probability models, or a one-semester course in introductory probability theory or a course in elementary stochastic processes. New to this Edition: 65% new chapter material including coverage of finite capacity queues, insurance risk models and Markov chains Contains compulsory material for new Exam 3 of the Society of Actuaries containing several sections in the new exams Updated data, and a list of commonly used notations and equations, a robust ancillary package, including a ISM, SSM, and test bank Includes SPSS PASW Modeler and SAS JMP software packages which are widely used in the field Hallmark features: Superior writing style Excellent exercises and examples covering the wide breadth of coverage of probability topics Real-world applications in engineering, science, business and economics

Student Solution Manual for Foundation Mathematics for the Physical Sciences K. F. Riley 2011-03-28 This Student Solution Manual provides complete solutions to all the odd-numbered problems in Foundation Mathematics for the Physical Sciences. It takes students through each problem step-by-step, so they can clearly see how the solution is reached, and understand any mistakes in their own working. Students will learn by example how to arrive at the correct answer and improve their problem-solving skills.

Introduction to Probability Charles Miller Grinstead 2012-10-30 This text is designed for an introductory probability course at the university level for sophomores, juniors, and seniors in mathematics, physical and social sciences, engineering, and computer science. It presents a thorough treatment of ideas and techniques necessary for a firm understanding of the subject.

Bayesian Data Analysis, Third Edition Andrew Gelman 2013-11-01 Now in its third edition, this classic book is widely considered the leading text on Bayesian methods, lauded for its accessible, practical approach to analyzing data and solving research problems. Bayesian Data Analysis, Third Edition continues to take

an applied approach to analysis using up-to-date Bayesian methods. The authors—all leaders in the statistics community—introduce basic concepts from a data-analytic perspective before presenting advanced methods. Throughout the text, numerous worked examples drawn from real applications and research emphasize the use of Bayesian inference in practice. New to the Third Edition Four new chapters on nonparametric modeling Coverage of weakly informative priors and boundary-avoiding priors Updated discussion of cross-validation and predictive information criteria Improved convergence monitoring and effective sample size calculations for iterative simulation Presentations of Hamiltonian Monte Carlo, variational Bayes, and expectation propagation New and revised software code The book can be used in three different ways. For undergraduate students, it introduces Bayesian inference starting from first principles. For graduate students, the text presents effective current approaches to Bayesian modeling and computation in statistics and related fields. For researchers, it provides an assortment of Bayesian methods in applied statistics. Additional materials, including data sets used in the examples, solutions to selected exercises, and software instructions, are available on the book's web page.

Statistics and Probability with Applications for Engineers and Scientists Bhisham C Gupta 2014-03-06 Introducing the tools of statistics and probability from the ground up An understanding of statistical tools is essential for engineers and scientists who often need to deal with data analysis over the course of their work. Statistics and Probability with Applications for Engineers and Scientists walks readers through a wide range of popular statistical techniques, explaining step-by-step how to generate, analyze, and interpret data for diverse applications in engineering and the natural sciences. Unique among books of this kind, Statistics and Probability with Applications for Engineers and Scientists covers descriptive statistics first, then goes on to discuss the fundamentals of probability theory. Along with case studies, examples, and real-world data sets, the book incorporates clear instructions on how to use the statistical packages Minitab® and Microsoft® Office Excel® to analyze various data sets. The book also features: • Detailed discussions on sampling distributions, statistical estimation of population parameters, hypothesis testing, reliability theory, statistical quality control including Phase I and Phase II control charts, and process capability indices • A clear presentation of nonparametric methods and simple and multiple linear regression methods, as well as a brief discussion on logistic regression method • Comprehensive guidance on the design of experiments, including randomized block designs, one- and two-way layout designs, Latin square designs, random effects and mixed effects models, factorial and fractional factorial designs, and response surface methodology • A companion website containing data sets for Minitab and Microsoft Office Excel, as well as JMP® routines and results Assuming no background in probability and statistics, Statistics and Probability with Applications for Engineers and Scientists features a unique, yet tried-and-true, approach that is ideal for all undergraduate students as well as statistical practitioners who analyze and illustrate real-world data in engineering and the natural sciences.

A First Course in Bayesian Statistical Methods Peter D. Hoff 2009-06-02 A self-contained introduction to probability, exchangeability and Bayes' rule provides a theoretical understanding of the applied material. Numerous examples with R-code that can be run "as-is" allow the reader to perform the data analyses themselves. The development of Monte Carlo and Markov chain Monte Carlo methods in the context of data analysis examples provides motivation for these computational methods.

Introduction to Probability, Statistics, and Random Processes Hossein Pishro-Nik 2014-08-15 The book covers basic concepts such as random experiments, probability axioms, conditional probability, and counting methods, single and multiple random variables (discrete, continuous, and mixed), as well as moment-generating functions, characteristic functions, random vectors, and inequalities; limit theorems and convergence; introduction to Bayesian and classical statistics; random processes including processing of random signals, Poisson processes, discrete-time and continuous-time Markov chains, and Brownian motion; simulation using MATLAB and R.

One Thousand Exercises in Probability Geoffrey Grimmett 2001-05-24 This guide provides a wide-ranging selection of illuminating, informative and entertaining problems, together with their solution. Topics include modelling and many applications of probability theory.

Game Theory Steven Tadelis 2013-01-10 The definitive introduction to game theory This comprehensive textbook introduces readers to the principal ideas and applications of game theory, in a style that combines rigor with accessibility. Steven Tadelis begins with a concise description of rational decision making, and goes on to discuss strategic and extensive form games with complete information, Bayesian games, and extensive form games with imperfect information. He covers a host of topics, including multistage and repeated games, bargaining theory, auctions, rent-seeking games, mechanism design, signaling games, reputation building, and information transmission games. Unlike other books on game theory, this one begins with the idea of rationality and explores its implications for multiperson decision problems through concepts like dominated strategies and rationalizability. Only then does it present the subject of Nash equilibrium and its derivatives. Game Theory is the ideal textbook for advanced undergraduate and beginning graduate students. Throughout, concepts and methods are explained using real-world examples backed by precise analytic material. The book features many important applications to economics and political science, as well as numerous exercises that focus on how to formalize informal situations and then analyze them. Introduces the core ideas and applications of game theory Covers static and dynamic games, with complete and incomplete information Features a variety of examples, applications, and exercises Topics include repeated games, bargaining, auctions, signaling, reputation, and information transmission Ideal for advanced undergraduate and beginning graduate students Complete solutions available to teachers and selected solutions available to students

Student Solutions Manual for Introductory Statistics Sheldon M. Ross 2005 This handy supplement shows students how to come to the answers shown in the back of the text. It includes solutions to all of the odd numbered exercises. The text itself: In this second edition, master expositor Sheldon Ross has produced a unique work in introductory statistics. The text's main merits are the clarity of presentation, examples and applications from diverse areas, and most importantly, an explanation of intuition and ideas behind the statistical methods. To quote from the preface, "it is only when a student develops a feel or intuition for statistics that she or he is really on the path toward making sense of data." Consistent with his other excellent books in Probability and Stochastic Modeling, Ross achieves this goal through a coherent mix of mathematical analysis, intuitive discussions and examples.

The Theory of Probability Santosh S. Venkatesh 2013 From classical foundations to modern theory, this comprehensive guide to probability interweaves mathematical proofs, historical context and detailed illustrative applications.

A First Course in Machine Learning Simon Rogers 2016-10-14 "A First Course in Machine Learning by Simon Rogers and Mark Girolami is the best introductory book for ML currently available. It combines rigor and precision with accessibility, starts from a detailed explanation of the basic foundations of Bayesian analysis in the simplest of settings, and goes all the way to the frontiers of the subject such as infinite mixture models, GPs, and MCMC." –Devdatt Dubhashi, Professor, Department of Computer Science and Engineering, Chalmers University, Sweden "This textbook manages to be easier to read than other comparable books in the subject while retaining all the rigorous treatment needed. The new chapters put it at the forefront of the field by covering topics that have become mainstream in machine learning over the last decade." –Daniel Barbara, George Mason University, Fairfax, Virginia, USA "The new edition of A First Course in Machine Learning by Rogers and Girolami is an excellent introduction to the use of statistical methods in machine learning. The book introduces concepts such as mathematical modeling, inference, and prediction, providing 'just in time' the essential background on linear algebra, calculus, and probability theory that the reader needs to understand these concepts." –Daniel Ortiz-Arroyo, Associate Professor, Aalborg University Esbjerg, Denmark "I was impressed by how closely the material aligns with the needs of an introductory course on machine learning, which is its greatest strength...Overall, this is a pragmatic and helpful book, which is well-aligned to the needs of an introductory course and one that I will be looking at for my own students in coming months." –David Clifton, University of Oxford, UK "The first edition of this book was already an excellent introductory text on machine learning for an advanced undergraduate or taught masters level course, or indeed for anybody who wants to learn about an interesting and important field of computer science. The additional chapters of advanced material on Gaussian process, MCMC and mixture modeling provide an ideal basis for practical projects, without disturbing the very clear and readable exposition of the basics contained in the first part of the book." –Gavin Cawley, Senior Lecturer, School of Computing Sciences, University of East Anglia, UK "This book could be used for junior/senior undergraduate students or first-year graduate students, as well as individuals who want to explore the field of machine learning...The book introduces not only the concepts but the underlying ideas on algorithm implementation from a critical thinking perspective." –Guangzhi Qu, Oakland University, Rochester, Michigan, USA

Understanding Machine Learning Shai Shalev-Shwartz 2014-05-19 Introduces machine learning and its algorithmic paradigms, explaining the principles behind automated learning approaches and the considerations underlying their usage.

Probability Theory Y. A. Rozanov 2013-05-27 This clear exposition begins with basic concepts and moves on to combination of events, dependent events and random variables, Bernoulli trials and the De Moivre-Laplace theorem, and more. Includes 150 problems, many with answers.

A First Course in Fuzzy Logic Hung T. Nguyen 2005-10-06 A First Course in Fuzzy Logic, Third Edition continues to provide the ideal introduction to the theory and applications of fuzzy logic. This best-selling text provides a firm mathematical basis for the calculus of fuzzy concepts necessary for designing intelligent systems and a solid background for readers to pursue further studies and real-world a

A First Course in Graph Theory Gary Chartrand 2013-05-20 Written by two prominent figures in the field, this comprehensive text provides a remarkably student-friendly approach. Its sound yet accessible treatment emphasizes the history of

graph theory and offers unique examples and lucid proofs. 2004 edition.

Mathematical Statistics Jun Shao 2008-02-03 This graduate textbook covers topics in statistical theory essential for graduate students preparing for work on a Ph.D. degree in statistics. This new edition has been revised and updated and in this fourth printing, errors have been ironed out. The first chapter provides a quick overview of concepts and results in measure-theoretic probability theory that are useful in statistics. The second chapter introduces some fundamental concepts in statistical decision theory and inference. Subsequent chapters contain detailed studies on some important topics: unbiased estimation, parametric estimation, nonparametric estimation, hypothesis testing, and confidence sets. A large number of exercises in each chapter provide not only practice problems for students, but also many additional results.

Elements of Information Theory Thomas M. Cover 2012-11-28 The latest edition of this classic is updated with new problem sets and material The Second Edition of this fundamental textbook maintains the book's tradition of clear, thought-provoking instruction. Readers are provided once again with an instructive mix of mathematics, physics, statistics, and information theory. All the essential topics in information theory are covered in detail, including entropy, data compression, channel capacity, rate distortion, network information theory, and hypothesis testing. The authors provide readers with a solid understanding of the underlying theory and applications. Problem sets and a telegraphic summary at the end of each chapter further assist readers. The historical notes that follow each chapter recap the main points. The Second Edition features: * Chapters reorganized to improve teaching * 200 new problems * New material on source coding, portfolio theory, and feedback capacity * Updated references Now current and enhanced, the Second Edition of Elements of Information Theory remains the ideal textbook for upper-level undergraduate and graduate courses in electrical engineering, statistics, and telecommunications.

An Elementary Introduction to Mathematical Finance Sheldon M. Ross 2011-02-28 This textbook on the basics of option pricing is accessible to readers with limited mathematical training. It is for both professional traders and undergraduates studying the basics of finance. Assuming no prior knowledge of probability, Sheldon M. Ross offers clear, simple explanations of arbitrage, the Black-Scholes option pricing formula, and other topics such as utility functions, optimal portfolio selections, and the capital assets pricing model. Among the many new features of this third edition are new chapters on Brownian motion and geometric Brownian motion, stochastic order relations and stochastic dynamic programming, along with expanded sets of exercises and references for all the chapters.

Probability and Statistics with Applications: A Problem Solving Text Leonard Asimow, Ph.D., ASA 2015-06-30 This text is listed on the Course of Reading for SOA Exam P. Probability and Statistics with Applications is an introductory textbook designed to make the subject accessible to college freshmen and sophomores concurrent with Calc II and III, with a prerequisite of just one semester of calculus. It is organized specifically to meet the needs of students who are preparing for the Society of Actuaries qualifying Examination P and Casualty Actuarial Society's new Exam S. Sample actuarial exam problems are integrated throughout the text along with an abundance of illustrative examples and 870 exercises. The book provides the content to serve as the primary text for a standard two-semester advanced undergraduate course in mathematical probability and statistics. 2nd Edition Highlights Expansion of statistics portion to cover CAS ST and all of the statistics portion of CAS S Abundance of examples and sample

exam problems for both Exams SOA P and CAS S Combines best attributes of a solid text and an actuarial exam study manual in one volume Widely used by college freshmen and sophomores to pass SOA Exam P early in their college careers May be used concurrently with calculus courses New or rewritten sections cover topics such as discrete and continuous mixture distributions, non-homogeneous Poisson processes, conjugate pairs in Bayesian estimation, statistical sufficiency, non-parametric statistics, and other topics also relevant to SOA Exam C.

Elementary Probability David Stirzaker 2003-08-18 Now available in a fully revised and updated second edition, this well established textbook provides a straightforward introduction to the theory of probability. The presentation is entertaining without any sacrifice of rigour; important notions are covered with the clarity that the subject demands. Topics covered include conditional probability, independence, discrete and continuous random variables, basic combinatorics, generating functions and limit theorems, and an introduction to Markov chains. The text is accessible to undergraduate students and provides numerous worked examples and exercises to help build the important skills necessary for problem solving.

Probability with Applications in Engineering, Science, and Technology Matthew A. Carlton 2017-03-30 This updated and revised first-course textbook in applied probability provides a contemporary and lively post-calculus introduction to the subject of probability. The exposition reflects a desirable balance between fundamental theory and many applications involving a broad range of real problem scenarios. It is intended to appeal to a wide audience, including mathematics and statistics majors, prospective engineers and scientists, and those business and social science majors interested in the quantitative aspects of their disciplines. The textbook contains enough material for a year-long course, though many instructors will use it for a single term (one semester or one quarter). As such, three course syllabi with expanded course outlines are now available for download on the book's page on the Springer website. A one-term course would cover material in the core chapters (1-4), supplemented by selections from one or more of the remaining chapters on statistical inference (Ch. 5), Markov chains (Ch. 6), stochastic processes (Ch. 7), and signal processing (Ch. 8—available exclusively online and specifically designed for electrical and computer engineers, making the book suitable for a one-term class on random signals and noise). For a year-long course, core chapters (1-4) are accessible to those who have taken a year of univariate differential and integral calculus; matrix algebra, multivariate calculus, and engineering mathematics are needed for the latter, more advanced chapters. At the heart of the textbook's pedagogy are 1,100 applied exercises, ranging from straightforward to reasonably challenging, roughly 700 exercises in the first four "core" chapters alone—a self-contained textbook of problems introducing basic theoretical knowledge necessary for solving problems and illustrating how to solve the problems at hand – in R and MATLAB, including code so that students can create simulations. New to this edition • Updated and re-worked Recommended Coverage for instructors, detailing which courses should use the textbook and how to utilize different sections for various objectives and time constraints • Extended and revised instructions and solutions to problem sets • Overhaul of Section 7.7 on continuous-time Markov chains • Supplementary materials include three sample syllabi and updated solutions manuals for both instructors and students

Probability and Stochastic Processes Roy D. Yates 2014-01-28 This text introduces engineering students to probability theory and stochastic processes. Along with

thorough mathematical development of the subject, the book presents intuitive explanations of key points in order to give students the insights they need to apply math to practical engineering problems. The first seven chapters contain the core material that is essential to any introductory course. In one-semester undergraduate courses, instructors can select material from the remaining chapters to meet their individual goals. Graduate courses can cover all chapters in one semester.

A First Course in Probability Sheldon M. Ross 2002 This market-leading introduction to probability features exceptionally clear explanations of the mathematics of probability theory and explores its many diverse applications through numerous interesting and motivational examples. The outstanding problem sets are a hallmark feature of this book. Provides clear, complete explanations to fully explain mathematical concepts. Features subsections on the probabilistic method and the maximum-minimums identity. Includes many new examples relating to DNA matching, utility, finance, and applications of the probabilistic method. Features an intuitive treatment of probability—intuitive explanations follow many examples. The Probability Models Disk included with each copy of the book, contains six probability models that are referenced in the book and allow readers to quickly and easily perform calculations and simulations.

Probability and Stochastics Erhan Çinlar 2011-02-21 This text is an introduction to the modern theory and applications of probability and stochastics. The style and coverage is geared towards the theory of stochastic processes, but with some attention to the applications. In many instances the gist of the problem is introduced in practical, everyday language and then is made precise in mathematical form. The first four chapters are on probability theory: measure and integration, probability spaces, conditional expectations, and the classical limit theorems. There follows chapters on martingales, Poisson random measures, Levy Processes, Brownian motion, and Markov Processes. Special attention is paid to Poisson random measures and their roles in regulating the excursions of Brownian motion and the jumps of Levy and Markov processes. Each chapter has a large number of varied examples and exercises. The book is based on the author's lecture notes in courses offered over the years at Princeton University. These courses attracted graduate students from engineering, economics, physics, computer sciences, and

mathematics. Erhan Çinlar has received many awards for excellence in teaching, including the President's Award for Distinguished Teaching at Princeton University. His research interests include theories of Markov processes, point processes, stochastic calculus, and stochastic flows. The book is full of insights and observations that only a lifetime researcher in probability can have, all told in a lucid yet precise style.

A Modern Approach to Probability Theory Bert E. Fristedt 2013-11-21 Students and teachers of mathematics and related fields will find this book a comprehensive and modern approach to probability theory, providing the background and techniques to go from the beginning graduate level to the point of specialization in research areas of current interest. The book is designed for a two- or three-semester course, assuming only courses in undergraduate real analysis or rigorous advanced calculus, and some elementary linear algebra. A variety of applications—Bayesian statistics, financial mathematics, information theory, tomography, and signal processing—appear as threads to both enhance the understanding of the relevant mathematics and motivate students whose main interests are outside of pure areas. Introduction to Probability and Its Applications Richard L. Scheaffer 2010 In this calculus-based text, theory is developed to a practical degree around models used in real-world applications.

Markov Chains J. R. Norris 1998-07-28 Markov chains are central to the understanding of random processes. This is not only because they pervade the applications of random processes, but also because one can calculate explicitly many quantities of interest. This textbook, aimed at advanced undergraduate or MSc students with some background in basic probability theory, focuses on Markov chains and quickly develops a coherent and rigorous theory whilst showing also how actually to apply it. Both discrete-time and continuous-time chains are studied. A distinguishing feature is an introduction to more advanced topics such as martingales and potentials in the established context of Markov chains. There are applications to simulation, economics, optimal control, genetics, queues and many other topics, and exercises and examples drawn both from theory and practice. It will therefore be an ideal text either for elementary courses on random processes or those that are more oriented towards applications.

Introduction to Probability Dimitri P. Bertsekas 2002